

**PALMER CLAIMANTS' GROUP
SEPTEMBER 2004 BULLETIN**

I am writing to update you on the latest developments. In summary they are;

- Palmer has sworn on oath that he is selling his timeshare interests with the intention of paying his debt to the Group.
- We have agreed to postpone Palmer's bankruptcy hearing in the light of that.

We have received further information concerning the sale but we are unable to provide you with the details of that as we have had to undertake to the Court to keep that information confidential. The next court date is 7th October 2004. However if we are content that the sale is proceeding it may be that that date is postponed as well, possibly until the New Year.

Although this may seem a little time in the future we are confident that this route gives you the best opportunity of being paid your compensation. Please be reassured that we are doing all we can to protect your position and recover your money.

I will report again in the October bulletin.

Yours sincerely



**PETER WYLDE
PARTNER**